

Final 2016 - 2017 Project Budget Adjustments and Cash Reserve Transfers Report

Request for Funds Transfer

No Cost to Council

This table reflects changes to project budgets through consolidation of project delivery, additional income or budget adjustments directly to projects

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8007	FREEZA Project (income)	Additional Funds received for FREEZA Program	(24,400)	(24,667)	267
8007	FREEZA Project	Additional Funds received for FREEZA Program	38,826	39,093	(267)
8370	HACC Bushfire Heatwave Preparation (income)	Additional Funds received for Bushfire Heatwave Preparation Program	0	(295)	295
8370	HACC Bushfire Heatwave Preparation	Additional Funds received for Bushfire Heatwave Preparation Program	19,254	19,549	(295)
8523	Engage Program (income)	Additional Funds received for Engage Program	(44,000)	(46,666)	2,666
8523	Engage Program	Additional Funds received for Engage Program	58,655	61,321	(2,666)
8574	Spring Creek Precinct Structure Plan (income)	Spring Creek Precinct Structure Plan additional funds received for project.	(116,281)	(174,678)	58,397
8574	Spring Creek Precinct Structure Plan	Spring Creek Precinct Structure Plan additional funds received for project.	117,734	176,131	(58,397)
8576	Aireys Inlet Master Plan (income)	Contribution from Dept Education and Training for school oval component of master plan	0	(4,000)	4,000
8576	Aireys Inlet Master Plan	Scope includes school oval component of master plan	10,000	14,000	(4,000)
8717	Public Safety Infrastructure	Scope has been reduced	257,940	195,400	62,540
8717	Public Safety Infrastructure (income)	Grant funds provided are less than first estimated to match scope	(230,540)	(168,000)	(62,540)
8724	Irrigation Project Winchelsea Golf Course (income)	Grant funding received	0	(67,500)	67,500
8724	Irrigation Project Winchelsea Golf Course	Grant funding received	0	67,500	(67,500)
9534	Torquay Indoor Stadium	Consolidate scope from two accounts for same project	20,000	17,561	2,439
8747	Surf Coast Multi-Purpose Indoor Stadium	Consolidate scope from two accounts for same project	30,000	32,439	(2,439)
9082	Building Renewal (income)	Insurance income for renewal project	0	(10,492)	10,492
9082	Building Renewal	Insurance claim scope	247,681	258,173	(10,492)
8631	Remediation of Land	Consolidate balance of funds for Remediation of Land to MT Moriac Rehabilitation as both projects supporting same scope including stockyard relocation to Paraparap.	100,900	43,843	57,057
9226	Mt Moriac Rehabilitation Stage 1	Consolidate balance of funds for Remediation of Land to MT Moriac Rehabilitation as both projects supporting same scope including stockyard relocation to Paraparap.	16,365	73,422	(57,057)
9554	Footpath Renewal Program (income)	Stribling Reserve Contribution to Footpath	0	(1,465)	1,465
9554	Footpath Renewal Program	Stribling Reserve Contribution to Footpath	160,000	161,465	(1,465)
9489	Grenville Oval OR02	Scope for spraying and seeding removed. This scope to be added to Landscaping Deferred.	536,650	523,895	12,755
9564	Landscaping Deferred	Spraying and seeding for Grenville Oval surrounds added to scope	62,224	74,979	(12,755)

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9660	Road Reinstatement for Powercor Projects (income)	Funding received from Powercor	0	(238,778)	238,778
9660	Road Reinstatement for Powercor Projects	Road reinstatement works following Powercor works	0	238,778	(238,778)
9671	Stribling Reserve Sports Lighting Upgrade (income)	Grant funding received	0	(90,000)	90,000
9671	Stribling Reserve Sports Lighting Upgrade	Grant funding received	0	90,000	(90,000)
Grand Total			1,261,008	1,261,008	0

Ratification of CEO Authorised transfers

Asset Renewal Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9558	IT Asset Renewal - Tape Unit Replacement	Urgent replacement of tape unit for daily backups.	125,400	137,400	(12,000)
Grand Total			125,400	137,400	(12,000)

Ratification

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8709	Sport and Rec Officer at SCS and Recreation Centre	Scope completed. Final internal costs exceeded budget.	45,000	45,146	(146)
8628	Statutory Planning Resources - Growth in Applications & Reducing Backlog	Scope completed. Final internal costs exceeded budget.	168,000	174,217	(6,217)
8620	Anglesea Futures Program Support and Anglesea River	Scope completed. Final internal costs exceeded budget.	20,000	24,084	(4,084)
9361	Building and Open Space Design	Scope completed. Funds expended exceeded budget.	16,790	17,665	(875)
9542	Small Drainage Works	Scope completed. Funds expended exceeded budget.	28,570	28,865	(295)
9499	The Esplanade Kerb and Sealing Stage 1	Scope completed. Funds expended exceeded budget.	24,708	25,673	(965)
9525	Anglesea Tennis Courts Synthetic Surface	Scope completed. Funds expended exceeded budget.	122,676	125,477	(2,801)
8531	Growing Winchelsea Placemaking Strategy	Scope completed. Funds expended exceeded budget.	0	675	(675)
8626	ANZAC Day Contribution	Scope completed. Funds expended exceeded budget.	7,000	10,000	(3,000)
8641	Winchelsea Community House Occasional Care Shade Sail	Scope completed. Final internal costs exceeded budget.	23,000	23,306	(306)
8576	Aireys Inlet Master Plan	Budget shortfall identified.	14,000	14,400	(400)
Grand Total			469,744	489,508	(19,764)

Ratification

Asset Renewal Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9000	Unsealed Road Renewal	Scope completed. Funds expended exceeded budget.	750,000	750,966	(966)
9555	Kerb Renewal	Scope completed. Final internal costs exceeded budget.	24,210	25,345	(1,135)
Grand Total			774,210	776,311	(2,101)

Funds Movement < \$5,000

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8482	Roadside Weeds and Pests Management Program (income)	Grant estimate \$24K however grant received \$23314	(24,000)	(23,314)	(686)
8654	Digital Transformation - Payroll Upgrade	Configuration testing identified a number of bugs therefore delays in completion and continuation of project management required.	35,000	37,000	(2,000)
9525	Anglesea Tennis Courts Synthetic Surface (income)	Budget to be reduced for reduced contribution.	(8,000)	(7,720)	(280)
9448	Lorne Men's Shed (income)	Project Complete - no further income	(20,800)	(20,000)	(800)
8741	G21 Regional Hockey Strategy (income)	Correction to Budget	(10,000)	(9,043)	(957)
Grand Total			(27,800)	(23,077)	(4,723)

Funds Movement > \$5,000

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8617	Domestic Animal Management Plan Review	Additional funds required to undertake communications and engagement and continuation of project management support	30,000	37,215	(7,215)
8556	Health and Wellbeing Officer (Two Years Only)	Savings due to staff vacancies.	53,000	42,110	10,890
9329	Transport and Drainage Design	Funds not required to complete scope	130,560	119,345	11,215
9488	Torquay Precinct Pathways (income)	Error in prior year carry forward	(117,000)	(187,483)	70,483
9499	The Esplanade Kerb and Sealing Stage 1 (income)	Insurance income received for prior year claim.	0	(20,745)	20,745
8645	Council Election 2016 (income)	Election Fines received higher than budget	(25,000)	(60,380)	35,380
Grand Total			71,560	(69,938)	141,498

Funds Movement > \$5,000

Asset Renewal Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9001	Sealed Road Renewal (income)	Vic Roads contribution to Winchelsea pathway works - works completed	(238,892)	(245,158)	6,266
Grand Total			(238,892)	(245,158)	6,266

Funds Movement > \$5,000

Waste Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9521	Anglesea Landfill Road Construction	Project nearing completion. \$101,808 can be returned to Waste Reserve. Balance of approx. \$20K unspent funds on account will carry forward to complete scope.	220,000	118,192	101,808
Grand Total			220,000	118,192	101,808

Projects Closed

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8031	Torquay Town Centre Parking Strategy / Precinct Plan	Scope complete and project closed. Savings can be returned to source.	6,005	0	6,005
8553	Torquay NW Stormwater Masterplan	Project cancelled, project to be closed. Savings can be returned to source.	2,671	0	2,671
8555	Infocouncil Updates	Scope complete and project closed. Savings can be returned to source.	2,500	1,680	820
8572	Storage Pods Stribling Reserve Stadium	Scope complete and project closed. Savings can be returned to source.	44,868	44,768	100
8575	Torquay Plastic Bag Free	Scope complete and project closed. Savings can be returned to source.	10,000	8,453	1,547
8578	Lorne Stribling Reserve Master Plan	Scope complete and project closed. Savings can be returned to source.	43,440	41,822	1,618
8581	Aireys Inlet School Rec Reserve Master Plan	Scope complete and project closed. Savings can be returned to source.	400	0	400
8603	Aged Care Reform Implementation Planning	Scope complete and project closed. Savings can be returned to source.	30,000	29,982	18
8609	Business Continuity Exercise	Scope complete and project closed. Savings can be returned to source.	7,000	5,860	1,140
8613	Condition and Valuation audits - Road Network	Scope complete and project closed. Savings can be returned to source.	116,000	89,336	26,664
8616	Development of the Council Plan 2017-2021	Scope complete and project closed. Savings can be returned to source.	138,000	134,162	3,838
8623	Review Community Developer Levy Process (Business Analysis)	Scope complete and project closed. Savings can be returned to source.	20,000	7,796	12,204
8629	Visitor Information Centre Technology Improvements	Scope complete and project closed. Savings can be returned to source.	10,000	9,209	791

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8630	Audio Visual and Static Foyer Communications Equipment	Scope complete and project closed. Savings can be returned to source.	6,000	5,043	957
8631	Remediation of Land	Scope complete and project closed. Savings can be returned to source.	43,843	43,843	0
8634	Resolution of Land Encroachment Issues	Scope complete and project closed. Savings can be returned to source.	73,000	52,939	20,061
8636	Projection and Sound Equipment for the Globe Theatre	Scope complete and project closed. Savings can be returned to source.	30,500	27,135	3,365
8646	Valuation Services for Insurance Purposes	Scope complete and project closed. Savings can be returned to source.	42,000	19,468	22,532
8650	Solar Improvement Program - Council Civic Offices	Scope complete and project closed. Savings can be returned to source.	136,111	132,668	3,443
8652	Attunga Drive subdivision Tree Planting	Scope complete and project closed. Savings can be returned to source.	18,182	17,766	416
8655	Livestock Salesyard Market Analysis Geelong	Scope complete and project closed. Savings can be returned to source.	10,000	9,091	909
8701	Planning Scheme Amendment C115 Aldi (privately funded)	Scope complete and project closed. Savings can be returned to source.	14,501	907	13,594
8701	Planning Scheme Amendment C115 Aldi (privately funded) (income)	Scope complete and project closed. Budgeted income not received offset by savings in expenditure budget.	(13,197)	(2,061)	(11,136)
8702	Planning Scheme Amendment - C106 Barwon Water (privately funded)	Scope complete and project closed. Savings can be returned to source.	14,564	6,725	7,839
8702	Planning Scheme Amendment - C106 Barwon Water (privately funded) (income)	Scope complete and project closed. Budgeted income not received offset by savings in expenditure budget.	(13,761)	(6,951)	(6,810)
8706	Planning Scheme Amendment c113 - 85 Geelong Road, Torquay (privately funded)	Scope complete and project closed. Savings can be returned to source.	18,261	15,571	2,690
8706	Planning Scheme Amendment c113 - 85 Geelong Road, Torquay (privately funded) (income)	Correct Error in March Report.	(21,749)	(14,455)	(7,294)
8715	Traffic Mgt Study Torquay Community and Civic Precinct	Scope complete and project closed. Savings can be returned to source.	21,000	10,410	10,590
9086	Facility Signage Program	Scope complete and project closed. Savings can be returned to source.	19,000	17,736	1,264
9184	Public Lighting Upgrade Program	Scope complete and project closed. Savings can be returned to source.	15,000	14,170	830
9389	Office Furniture	Scope complete and project closed. Savings can be returned to source.	38,300	36,603	1,697
9482	Spring Creek Design and Ancillary Works (Connecting Our Community Project)	Scope complete and project closed. Savings can be returned to source.	20,000	19,968	32
9505	Polwarth Oval Sports Lighting Upgrade	Scope complete and project closed. Savings can be returned to source.	8,190	3,750	4,440
9541	Kargnum Crescent, Winchelsea - Erosion Works	Scope complete and project closed. Savings can be returned to source.	57,860	20,083	37,777

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9545	Shire Hall Precinct Landscaping	Scope complete and project closed. Savings can be returned to source.	23,050	22,665	385
9557	Tree Trimming (pre Reseal) Program	Scope complete and project closed. Savings can be returned to source.	76,000	23,876	52,124
9567	Memorial Hall Anglesea - Air Conditioning Installation	Scope complete and project closed. Savings can be returned to source.	36,000	32,861	3,139
9606	Anglesea Riverbank Masterplan Stage 3	Scope complete and project closed. Savings can be returned to source.	11,000	6,400	4,600
9608	Bellbrae Hall Detailed Design	Scope complete and project closed. Savings can be returned to source.	12,000	1,343	10,657
9609	Jan Juc Creek Masterplan Zone 2	Scope complete and project closed. Savings can be returned to source.	4,500	3,750	750
Grand Total			1,131,039	894,372	236,667

Projects Closed

Asset Renewal Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9001	Sealed Road Renewal	Scope complete and project closed. Savings can be returned to source.	620,000	605,444	14,556
9225	Drainage Renewal	Scope complete and project closed. Savings can be returned to source.	115,000	97,935	17,065
9554	Footpath Renewal	Scope completed. Funds expended exceeded budget.	161,465	160,684	781
9558	IT Other Equipment Renewal	Scope complete and project closed. Savings can be returned to source.	137,400	136,860	540
9083	Park Furniture Renewal	Scope complete and project closed. Savings can be returned to source.	133,512	132,680	832
9444	Soft Playing Surface and Irrigation Renewal	Scope complete and project closed. Savings can be returned to source.	100,000	99,856	144
9276	Nature Reserve and Community Garden Renewal	Scope complete and project closed. Savings can be returned to source.	49,780	45,461	4,319
9116	Facility Fencing Renewal (Bob Pettit Reserve)	Scope complete and project closed. Savings can be returned to source.	66,500	65,159	1,341
9351	Bike Park Renewal	Scope complete and project closed. Savings can be returned to source.	23,750	21,188	2,562
9023	Structure Renewal	Scope complete and project closed. Savings can be returned to source.	135,000	134,923	77
9575	McIntyre Road Culvert Crossing for Fire Access	Scope complete and project closed. Savings can be returned to source.	19,660	10,187	9,473
9576	Aireys Inlet / Fairhaven Drainage Upgrades	Scope complete and project closed. Savings can be returned to source.	23,600	17,243	6,357
9577	Gnarwarre Tennis Courts	Scope complete and project closed. Savings can be returned to source.	40,860	12,508	28,352
9578	Spring Creek Tennis Courts Resurfacing	Scope complete and project closed. Savings can be returned to source.	70,922	68,785	2,137
9579	Aireys Inlet Reserve playground Renewal	Scope complete and project closed. Savings can be returned to source.	140,000	117,626	22,374
9580	Bob Pettit Reserve Pavilion Playground Renewal	Scope complete and project closed. Savings can be returned to source.	59,190	54,908	4,282
9051	IT Desktop Equipment Renewal	Scope complete and project closed. Savings can be returned to source.	100,000	72,673	27,327
9084	Playground Equipment Renewal	Scope complete and project closed. Savings can be returned to source.	64,000	57,004	6,996
9082	Building Renewal	Scope complete and project closed. Savings can be returned to source.	258,173	245,594	12,579
Grand Total			2,318,812	2,156,718	162,094

**Projects Closed
Waste Reserve**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9590	Lorne Big Belly Bins and Locks	Scope complete and project closed. Savings can be returned to source.	252,676	252,623	53
9598	Winchelsea Big Belly Bins	Scope complete and project closed. Correction required. June transfer requested reduction to \$13,636 ex contingency however was reduced to this amount including unused contingency. Spend is \$13,636 of original budget \$17,200 ex contingency.	11,036	13,636	(2,600)
9618	Anglesea Landfill Future Use Options	Scope complete and project closed. Savings can be returned to source.	30,000	25,000	5,000
9028	Winchelsea Transfer Station - Seal Entry	Scope complete and project closed. Savings can be returned to source.	77,140	44,268	32,872
Grand Total			370,852	335,527	35,325

**Projects Closed
DCP Council Funds**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9595	Regional Bike Routes Horseshoe Bend Road	Scope complete and project closed. Savings can be returned to source.	27,500	24,225	3,275
9474	Bike Lane Across Spring Creek / GOR PC04	Scope complete and project closed. Savings can be returned to source.	313,478	311,564	1,914
9489	Grenville Oval OR02	Scope complete and project closed. Savings can be returned to source.	523,895	520,629	3,266
Grand Total			864,873	856,418	8,455

**Projects Closed
Plant Replacement Reserve**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9045	Light Fleet Replacement	Error in prior month transfer with project closed returning \$446 to the reserve.	353,524	353,690	(166)
9003	Heavy Plant Replacement	Scope complete and project closed. Savings can be returned to source.	730,000	725,954	4,046
Grand Total			1,083,524	1,079,644	3,880

**Projects Closed
Adopted Strategy Reserve**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9248	Pathways Ancillary Works	Scope complete and project closed. Savings can be returned to source.	19,050	17,383	1,667
9547	Barwon Terrace Path - Willis Street to Poo	Scope complete and project closed. Savings can be returned to source.	86,538	85,769	769
9488	Torquay Precinct Pathways	Scope complete and project closed. Savings can be returned to source.	5,000	0	5,000
Grand Total			110,588	103,152	7,436

**Projects Closed
Contingency**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8708	Contingency Operational Program	Contingency on closed projects returned to the Accumulated Unallocated Reserve.	70,500	49,500	21,000
9602	Contingency Renewal	Contingency on closed projects returned to the Asset Renewal Reserve.	168,818	119,568	49,250
9594	Contingency DCP Council Funds	Contingency on closed projects returned to the DCP Council Funds Reserve.	133,621	131,121	2,500
9591	Contingency Other Capital Projects	Contingency on closed projects returned to the Accumulated Unallocated Reserve.	108,925	89,795	19,130
9593	Contingency Waste	Contingency on closed projects returned to the Waste Reserve.	659,390	651,870	7,520
Grand Total			1,141,254	1,041,854	99,400