

## January Project Budget Adjustments and Cash Reserve Transfers Report

### Request for Funds Transfer

### No Cost to Council

This table reflects changes to project budgets through consolidation of project delivery, additional income or budget adjustments directly to projects

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
New	Torquay Lions/Rotary Storage Shed (income)	Contribution received from Torquay Lions and Rotary Clubs to cover cost of materials and services for the project. Council is supporting the project with project management costs (\$9750) via the Community Project Management Support Fund.	-	(39,600)	39,600
New	Torquay Lions/Rotary Storage Shed	Project delivery costs. Council is supporting the project with project management costs (\$9750) via the Community Project Management Support Fund.	-	39,600	(39,600)
New	Bus Bay and Road Widening - Strathmore Drive, Jan Juc (income)	Grant confirmed by Public Transport Victoria and Dept of Economic Development, Jobs, Transport and Resources for a new bus bay.	-	(60,000)	60,000
New	Bus Bay and Road Widening - Strathmore Drive, Jan Juc	Grant funded project delivery costs for a new bus bay.	20,000	80,000	(60,000)
8648	Council Systems Improvements	Council Systems Improvements funds to be used for solar improvement	82,000	5,889	76,111
8650	Solar Improvement - Civic Centre	Rename Project to 'Solar Improvement Program' and change scope to include solar installation on Council Buildings.	60,000	136,111	(76,111)
New	Bus Bay and Road Widening - Surf Coast Secondary College	Grant funded project delivery costs for a new bus bay.	-	60,000	(60,000)
New	Bus Bay and Road Widening - Surf Coast Secondary College (income)	Grant confirmed by Public Transport Victoria and Dept of Economic Development, Jobs, Transport and Resources for a new bus bay.	-	(60,000)	60,000
<b>Grand Total</b>			<b>162,000</b>	<b>162,000</b>	<b>-</b>

## Funds Movement >\$5,000

### Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
1205.8616	Development of the Council Plan 2017-2021	Quotation process completed. Additional funds required to deliver full project scope.	37,000	72,000	(35,000)
New	Bus Bay and Road Widening - Strathmore Drive, Jan Juc	Contribution required by Council for design costs and project management of \$15K in accordance with grant funding agreement (as per project in "No Cost to Council" section above).	0	20,000	(20,000)
New	Bus Bay and Road Widening - Surf Coast Secondary College	Contribution required by Council for design costs and project management of \$15K in accordance with grant funding agreement (as per project in "No Cost to Council" section above).	0	15,000	(15,000)
New	Cadel Evans Road Race - Welcome Elite Women Event	Support elite women welcome event as part of the Cadel Evans race.	0	6,000	(6,000)
<b>Grand Total</b>			<b>37,000</b>	<b>113,000</b>	<b>(76,000)</b>

## Ratification of CEO Authorised transfers >\$5,000

### Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9389	Office Furniture	Office furniture for Council approved staff positions.	20,000	32,500	(12,500)
8648	Council Systems Improvements	Direct business case project funding to implementation of new planning system to enable works planned for 2017/18 to be delivered this year.	132,000	82,000	50,000
8649	New Planning System Efficiency Improvements	Direct business case project funding to implementation of new planning system to enable works planned for 2017/18 to be delivered this year.	151,215	201,215	(50,000)
<b>Grand Total</b>			<b>303,215</b>	<b>315,715</b>	<b>(12,500)</b>

## Funds Movement >\$5,000

### Developer Contribution Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9536	Horseshoe Bend Road Roundabout	Additional expenditure budget required to deliver DCP commitment based on recent tender process.	750,372	885,000	(134,628)
<b>Grand Total</b>			<b>750,372</b>	<b>885,000</b>	<b>(134,628)</b>

## Funds Movement >\$5,000

### Waste Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
New	Anglesea Landfill Future Use Options	This review will refresh the 2012 study, identify and thoroughly analyse the future options for the landfill, pinpoint the optimum time to close the facility, and recommend a forward plan that will deliver best value to the community.	0	30,000	(30,000)
<b>Grand Total</b>			<b>0</b>	<b>30,000</b>	<b>(30,000)</b>

## Accumulated Unallocated Cash Reserve

	\$
<b>Opening balance 1 July 2016</b>	3,666,490
<b><i>Approved movements in reserve:</i></b>	
Digital Transformation	(1,000,000)
July 2016 Council Meeting Resolution (In Camera)	(5,000)
August 2016	(159,000)
August 2016 Council Meeting Resolution	(27,400)
September 2016 Council Meeting Resolution	(225,000)
September 2016 Council Meeting Resolution	(21,000)
November 2016	(18,612)
November 2016 Council Meeting Resolution	(10,000)
December 2016	(22,500)
December 2016 Council Meeting Resolution (In Camera)	150,000
<b><i>Closing Balance Approved Movements</i></b>	<b><u>2,327,978</u></b>
Proposed movements January Report	(88,500)
<b><i>Proposed closing balance</i></b>	<b><u>2,239,478</u></b>