

May Project Budget Adjustments and Cash Reserve Transfers Report

Request for Funds Transfer

No Cost to Council

This table reflects changes to project budgets through consolidation of project delivery, additional income or budget adjustments directly to projects

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
4990.9489	Grenville Oval OR02 (income)	Contribution to services relocation from land developer.	-	(21,750)	21,750
	Grenville Oval OR02	Service relocation to be funded from developer.	527,655	549,405	(21,750)
8572	Storage Pods Stribling Reserve Stadium	Final scope agreed with committee of management required additional works to be funded by committee.	35,000	44,868	(9,868)
	Storage Pods Stribling Reserve Stadium (income)	Final scope agreed with committee of management required additional works to be funded by committee.	-	(9,868)	9,868
Grand Total			562,655	562,655	0

Ratification of CEO Authorised transfers >\$5,000

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
4960.9547	Barwon Terrace Footpath	Construction crew required to spend on additional 3.5 days on works site.	76,080	86,538	(10,458)
8641	Winchelsea Community House - Occasional Care - Shade Sail	Original budget approved for community submission based on quote via visual assessment and no geotechnical survey. Basalt rock sub-strata discovered affecting pole installation. Extra time and equipment required.	15,000	23,000	(8,000)
Grand Total			91,080	109,538	(18,458)

Funds Movement < \$5,000

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8584	Professional Advocacy Advice	Service no longer required, project closed.	7,500	0	7,500
8612	Additional AutoCAD Licence	Scope complete and project closed. Savings can be returned to source.	11,000	7,965	3,035
8610	Councillor Induction	Scope complete and project closed. Savings can be returned to source.	10,000	6,603	3,397
Grand Total			28,500	14,568	13,932

Reserve Transfers

Adopted Strategy Implementation Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9362	Playground Strategy Implementation	As part of the Playground Strategy Project, the Point Roadknight Contribution to GORCC Project is to be removed from the scope as this is not supported by GORCC or DELWP	252,834	231,634	21,200
9445	Land Purchase Winchelsea	Funds for land sale process not required at this time.	1,000	0	1,000
9550	Pimelea Way Path Connection	Scope complete and project closed. Savings can be returned to source, including unexpended contingency of \$1,670.	35,000	32,457	2,543
9549	Highlander St Path Connection	Scope complete and project closed. Savings can be returned to source, including unexpended contingency of \$710.	15,000	9,629	5,371
9526	Aireys Inlet Pedestrian Island	Funds required from reserve as project is commencing.	0	158,619	(158,619)
Grand Total			303,834	432,339	(128,505)

Reserve Transfers

Asset Renewal Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9553	Bridge Renewal program	Scope complete and project closed. Savings can be returned to source.	14,236	13,800	436
9085	Tennis / Netball Court Renewal - Modewarre Tennis Play Park	Scope complete and project closed. Savings can be returned to source.	4,494	1,001	3,493
9051	IT Computer Replacements	Portion of project funds not being spend to be returned to Reserve.	116,593	100,000	16,593
9558	IT Server Replacement x 3	Committed Funds will not be spent in 2016/17	167,357	125,400	41,957
9579	Aireys Inlet Reserve playground Renewal	Contract awarded and funds committed. Remaining funds not required to deliver project	186,210	140,000	46,210
	Stony Creek Bridge Renewal	Part Council Contribution to VicRoads funding to replace bridges destroyed by flooding to cover design and PM costs incurred this year. Remainder of Council contribution to be funded from 2017/18 Structure Renewal Program.	0	10,000	(10,000)
Grand Total			488,890	390,201	98,689

Reserve Transfers

Plant Renewal Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9003	Replacement of Heavy Plant	Required to complete program delivery.	750,000	760,000	(10,000)
Grand Total			750,000	760,000	(10,000)

Reserve Transfers

Aireys Inlet Units Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
	Aireys Inlet Units / 2 Fraser Drive Land Sale and Development	Budget to pay for advisory services required for the land sale process for 2 Fraser Dve Aireys Inlet including legal, probity, commercial real estate and planning.	0	45,000	(45,000)
Grand Total			0	45,000	(45,000)

Reserve Transfers

Main Drainage Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9452	Surfworld / Skate Park Catchment Upgrade	Scope complete and project closed. Life of project spend \$67,864. Savings can be returned to source.	18,636	9,500	9,136
Grand Total			18,636	9,500	9,136

Reserve Transfers

DCP Council Funds Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9595	Reg Bike Route (Horseshoe Bend Rd) Design	Project Committed. These funds not required to deliver.	47,500	27,500	20,000
9596	Coombes Road Widening Design	Scope complete and project closed. Savings can be returned to source, including unexpended contingency of \$3,500.	70,000	60,800	9,200
Grand Total			117,500	88,300	29,200

Reserve Transfers

Waste Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9523	Anglesea Landfill Cell 3 Wall Liner	Additional budget of \$120,000 required to cover costs associated with change in supply of imported fill and additional budget of \$120,000 required to cover contract variation arising from significant settlement of placed fill material.	1,425,222	1,665,222	(240,000)
Grand Total			1,425,222	1,665,222	(240,000)

Accumulated Unallocated Cash Reserve

	\$
Opening balance 1 July 2016	3,666,490
<i>Approved movements in reserve:</i>	
Digital Transformation	(1,000,000)
July 2016 Council Meeting Resolution (In Camera)	(5,000)
August 2016	(159,000)
August 2016 Council Meeting Resolution	(27,400)
September 2016 Council Meeting Resolution	(225,000)
September 2016 Council Meeting Resolution	(21,000)
November 2016	(18,612)
November 2016 Council Meeting Resolution	(10,000)
December 2016	(22,500)
December 2016 Council Meeting Resolution (In Camera)	150,000
January 2017	(88,500)
January Council Meeting Resolution	190,000
February 2017	(18,141)
March 2017	234,222
April 2017	61,808
<i>Closing Balance Approved Movements</i>	<u>2,707,367</u>
Proposed movements May Report	(4,526)
<i>Proposed closing balance</i>	<u>2,702,841</u>