

## Project Variations - May 2016

### Funds Movements Approved by Chief Executive Officer (\$5,000 and under)

#### Additional Funds Required

Accumulated Unallocated Cash Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9524	Winchelsea Walk of Honour	Project scope did not include building permit required for structural element of project.	37,412	37,714	(302)
9559	IT Core Software Cyclical Upgrades	Additional Funds Required.	25,000	26,600	(1,600)
8410	Coastal Tender SUR001 Painkalac Ck Reserve	Overspend, project completed.	4,870	4,934	(64)
8590	Building Disability Discrimination Audit	Additional Funds Required.	40,000	40,200	(200)
9487	Modewarre Avenue of Honour Restoration	Project Completed.	3,050	3,414	(364)
<b>Transfer from Accumulated Unallocated Cash Reserve (fund transfers approved by Chief Executive Officer)</b>					<b>(2,530)</b>

#### Additional Funds Required > \$5,000

Accumulated Unallocated Cash Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8207	Intersection Sealing	Contractors commencement was delayed necessitating rework of preparation works.	50,000	56,796	(6,796)
9389	Office Furniture	Unanticipated office furniture requirements. The 2016/2017 budget includes an allowance for office furniture.	0	19,890	(19,890)
<b>Funds Requested from Accumulated Unallocated Cash Reserve:</b>					<b>(26,686)</b>

#### Savings

Accumulated Unallocated Cash Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8455	Anglesea Great Ocean Road Study	Approved and gazetted. Project Completed.	9,506	7,690	1,816
8509	Review Aquatic Ctr feasibility study	Project Completed.	12,906	12,875	31
8525	Bells Beach Master Plan Community Engagement	Project Completed.	9,127	8,204	923
8555	InfoCouncil Software	Project Completed.	15,000	14,870	130
8577	Eastern Reserve Drinking Fountain	Project Completed.	3,000	1,929	1,071
8583	Testing the Water - Aquatic and Health Facility Engagement	Project Completed.	28,500	26,646	1,854
8595	Revegetation of Embankment Lorne Historical Society	Project Completed.	1,500	1,495	5
8598	Torquay Library Office Work Station Space	Project Completed.	7,600	7,126	474
8704	Recreation Vehicle Friendly Signage Winchelsea	Project Completed.	1,600	1,115	485
<b>Transfer to Accumulated Unallocated Cash Reserve (funds transfers approved by Chief Executive Officer)</b>					<b>6,789</b>

#### Savings > \$5,000

Accumulated Unallocated Cash Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8178	Fire Access Roads Subsidy Scheme (FARSS)	Grant funding not received.	(25,000)	0	(25,000)
		Scope of project reduced.	40,000	15,000	25,000
		Project Completed.	15,000	3,200	11,800
8539	Anglesea Primary School Stadium Toilets	Project cancelled.	19,000	0	19,000
8543	Spring Creek Urban Growth Area Consultation	Project Completed.	33,148	27,219	5,929
8549	Support for Solar Power Projects	Project Completed.	58,348	51,848	6,500
<b>Transfer to Accumulated Unallocated Cash Reserve</b>					<b>43,229</b>
<b>Net Transfer to Accumulated Unallocated Cash Reserve</b>					<b>20,802</b>

## Reserve Transfers

Adopted Strategy Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Transferred to Reserve
9399	Land Purchase	Hold in reserve until a land acquisition is ready to occur. Funds will be drawn on to program as required.	850,000	1,000	849,000
9445	Land Purchase	Hold in reserve until a land acquisition is ready to occur. Funds will be drawn on to program as required.	513,500	1,000	512,500
9502	Mt Moriac Depot Property Sale	Hold in reserve until land sale is ready to occur. Funds will be drawn on to program as required.	28,000	370	27,630
9526	Aireys Inlet Pedestrian Island	\$21,381 expended. Hold balance in reserve until consultation ready to commence	180,000	21,381	158,619
9529	Growing Winchelsea - Beautification of Town Centre	Project to be held in reserve pending outcome of National Stronger Regional Funding Round 3.	30,000	0	30,000
9533	Recreation Facilities Improvements - Eastern Reserve	Project scope not yet defined	20,000	0	20,000
8358	Regional Motor Cycle Facility Contribution	Hold in reserve until a future decision of Council.	100,000	10,000	90,000
8493	Torquay Central Business District / Urban Design and Access (CF name - Torquay Central Business Area)	Funds to leverage grant application. Should be held in reserve until grant confirmed and project initiated.	50,000	0	50,000
8505	Winchelsea gun/go kart clubs relocation	Hold in reserve until project is ready to proceed.	10,000	0	10,000
8563	Planning Scheme Amendment - Bells Beach Hinterland	Hold in reserve until project is ready to proceed.	12,000	0	12,000
8591	Street Light Program Upgrade	Hold in reserve until project is ready to proceed.	100,000	0	100,000
<b>Net Transfer to Adopted Strategy Reserve</b>					<b>1,859,749</b>

DCP Council Funds Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9476	South Beach Rd/Surf Coast Hwy Intersection	Project cancelled. Council's contribution to these works has been provided for through separate resolution.	384,667	0	384,667
<b>Net Transfer to DCP Council Funds Reserve</b>					<b>384,667</b>

## Project Variations with \$0.00 net cost to Council

No Cost to Council					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9082	Building Renewal	Rectification of damages re insurance claim	525,000	566,000	(41,000)
		Insurance Claim income	0	(41,000)	41,000
9085	Anglesea Tennis Courts Renewal	Budget correction.	125,000	126,500	(1,500)
		Grant funding.		(1,500)	1,500
9440	Anglesea Transfer Station Upgrade Stg 2	Consolidate with 9521 - Anglesea Landfill Road Construction	7,860	0	7,860
9521	Anglesea Landfill - Road Construction	\$7,860 consolidated from 9440 - Anglesea Transfer Station Upgrade Stage 2	\$ 614,000	\$ 621,860	(7,860)
8470	Rural Hinterland Strategy	Consolidate projects	\$ 18,641	\$ 62,338	(43,697)
8521	VASP Adaption Plan & Risk Register		\$ 45,000	\$ 1,303	43,697
<b>\$0.00 net cost to Council</b>					<b>0</b>

## Accumulated Unallocated Reserve

	\$
<b>Opening balance 1 July 2015</b>	1,049,839
<b>Approved movements in reserve:</b>	
June Council Meeting resolution Lorne Mens Shed	(30,000)
June Council Meeting resolution	(762,000)
July Council Meeting resolution Elkington Road Service Rd Upgrade Cap	(200,000)
July Council Meeting resolution Elkington Road Service Rd Upgrade Grant	200,000
July Finance Report Movements Approved August 2015	(8,500)
Aug Finance Report Movements Approved September 2015	(18,388)
Sept Council Meeting resolution Lorne Stribling Reserve	(100,000)
Sept Council Meeting resolution GORRT Regional Visitor Information Centre	(10,000)
Sept Finance Report Movements Approved October 2015	(515)
Oct Council Meeting resolution Roads to Recovery Grant Funding	495,019
Oct Council Meeting resolution Upgrade part Cape Otway Rd Moriac	(495,019)
Oct Finance Report Movements Approved November 2015	17,565
Nov Council meeting resolution Cadel Evans Great Ocean Road Race	(14,826)
Nov Council Meeting resolution Torquay Town Centre Parking Strategies & Plan	(40,000)
Nov Finance Report Movements Approved December 2015	20,000
Dec Council Meeting resolution	465,000
Dec Council Meeting resolution City of Greater Geelong Acquatic Centre	(5,000)
Dec Finance Report Movements Approved January 2016	42,812
Jan Council Meeting resolution Signature Events Funding	(25,000)
Jan Finance Report Movements Approved February 2016	(56,076)
February Council meeting resolution RV Signage Winchelsea	(1,600)
Feb Finance Report Movements Approved March 2016	(21,246)
March Council meeting resolution Torquay ANZAC day service	(5,000)
March Finance Report Movements Approved April 2016	(70,500)
April Finance Report Movements Approved May 2016	152,559
<b>Closing balance 30 April 2016</b>	<b>579,124</b>
<b>Proposed May Finance Report variations</b>	<b>20,802</b>
<b>Proposed closing balance</b>	<b>599,926</b>