

April 2016 Finance Report

Project Variations

Project Variations/Reserve Movements Approved by Chief Executive Officer (\$5,000 and under)

Open Space Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9457	Newling Reserve Landscaping	Additional planting required	8,000	8,756	(756)
Funds Required from Open Space Reserve:					(756)
Renewal Reserve					
8209	Bridge Renewal	Extended rock beaching at Pennyroyal Valley Road bridge due to excessive erosion on site	90,000	90,833	(833)
Funds Required from Renewal Reserve:					(833)

Project Variations/Reserve Movements > \$5,000

Savings

Accumulated Unallocated Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9473	Horseshoe Bend & Quay Roundabout Widening	Project Completed	76,898	65,062	11,836
Transfer to Accumulated Unallocated Cash Reserve					11,836

Additional Funds Required

Accumulated Unallocated Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9226	Mt Moriac Depot Rehabilitation - Stage 1	Additional contaminated material identified to be removed	75,774	80,774	(5,000)
Funds Requested from Accumulated Unallocated Reserve:					(5,000)

Project Variations with \$0.00 net cost to Council

No Cost to Council					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8705	PS Amend C108 - Harvey St, Anglesea	Planning scheme amendment costs	0	15,000	15,000
		Planning scheme amendment recoupment	0	(15,000)	(15,000)
8706	PS Amend C113 - 85 Geelong Road, Torquay	Planning scheme amendment costs	0	15,000	15,000
		Planning scheme amendment recoupment	0	(15,000)	(15,000)
9525	Anglesea Tennis Courts Synthetic Surface	Upgrade of Tennis Victoria online booking system pilot program infrastructure	180,911	183,641	(2,730)
		Tennis Victoria contribution to cover online booking system pilot program infrastructure	- 150,911	(153,641)	2,730
Total Project Variations with \$0.00 net cost to Council					0

Reserve Transfers

No Cost to Council					
Transfer of 2014/15 Projects Carried Forward to 2015/16 that should have been Reserve Funded					
Account	Project Name	Reserve	Transfer From	Transfer To	Variation \$
9489	CCP Grenville Oval	Developer Contributions	(60,910)		(60,910)
9457	Newling Reserve Landscaping	Open Space	(8,000)		(8,000)
9458	Stribling Reserve Terraces	Open Space	(13,500)		(13,500)
9440	Anglesea Transfer Station Upgrade Stg 2	Waste	(16,405)		(16,405)
9465	Anglesea Transfer Station Roof Design	Waste	(43,200)		(43,200)
9466	ALF Liner Over Original Cell	Waste	(3,707)		(3,707)
	Transfer of Above Projects	Accumulated Unallocated		145,722	145,722
Total Project Variations with \$0.00 net cost to Council					145,722

Accumulated Unallocated Reserve

Accumulated Unallocated Reserve

	\$
Opening balance 1 July 2015	1,049,839
<i>Approved movements in reserve:</i>	
June Council Meeting resolution Lorne Mens Shed	(30,000)
June Council Meeting resolution	(762,000)
July Council Meeting resolution Elkington Road Service Rd Upgrade Cap	(200,000)
July Council Meeting resolution Elkington Road Service Rd Upgrade Grant	200,000
July Finance Report Movements Approved August 2015	(8,500)
Aug Finance Report Movements Approved September 2015	(18,388)
Sept Council Meeting resolution Lorne Stribling Reserve	(100,000)
Sept Council Meeting resolution GORRT Regional Visitor Information Centre	(10,000)
Sept Finance Report Movements Approved October 2015	(515)
Oct Council Meeting resolution Roads to Recovery Grant Funding	495,019
Oct Council Meeting resolution Upgrade part Cape Otway Rd Moriac	(495,019)
Oct Finance Report Movements Approved November 2015	17,565
Nov Council meeting resolution Cadel Evans Great Ocean Road Race	(14,826)
Nov Council Meeting resolution Torquay Town Centre Parking Strategies & Plan	(40,000)
Nov Finance Report Movements Approved December 2015	20,000
Dec Council Meeting resolution	465,000
Dec Council Meeting resolution City of Greater Geelong Acquatic Centre	(5,000)
Dec Finance Report Movements Approved January 2016	42,812
Jan Council Meeting resolution Signature Events Funding	(25,000)
Jan Finance Report Movements Approved February 2016	(56,076)
February Council meeting resolution RV Signage Winchelsea	(1,600)
Feb Finance Report Movements Approved March 2016	(21,246)
March Finance Report Movements Approved April 2016	(70,500)
<i>Closing balance 31 March 2016</i>	431,565
<i>Proposed April Finance Report variations</i>	152,559
<i>Proposed closing balance</i>	584,124