

July Finance Report

Request for Funds Transfer

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8634	Land Encroachment	Updated costs are at hand and the current budget of \$56K is insufficient to achieve the required outcomes. Further allocation is sought.	56,000	73,000	(17,000)
8645	VEC Election	Council reduced its allocation to the election project through a submission to the budget when the VEC agreed to use a Council-owned facility for their election purposes. The VEC has advised Council that this doesn't suit their needs and has arranged for a short-term lease of a privately owned premises. The rent and outgoings may cost in the order of \$22K-\$25K and so additional budget is required.	195,000	220,000	(25,000)
New	Planning Customer Room Refurbishment	Request for budget to establish a fit-for-purpose consulting room at Civic Centre to support pre-application meetings and planning related discussions.	0	20,000	(20,000)
New	Senior Planning Compliance Officer	New Senior Planning Compliance Officer, nine months funding for a new position. Ongoing funding to be resolved through a separate council report.	0	70,000	(70,000)
Grand Total			251,000	383,000	(132,000)

Request for Funds Transfer

Adopted Strategy Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
New	Trapeze Software	Project budget is requested from Council's 2016/17 allocation to the Digital Transformation (DT) Project to support implementation of Trapeze system. Unexpended funds will be returned to the DT project account once the Trapeze project is completed.	0	65,000	(65,000)
New	System Health Check Project	Project budget is requested from Council's 2016/17 allocation to the Digital Transformation (DT) Project to support a critical review existing systems. Unexpended funds will be returned to the DT project account once the Trapeze project is completed.	0	75,000	(75,000)
Grand Total			0	140,000	(140,000)

Ratification of CEO Authorised transfers >\$5,000

Accumulated Unallocated Cash Reserve

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9603	Torquay North Indoor Stadium Concept Plans	Series of concept and cost plans required in order to support a grant submission for an indoor stadium in Toruqay North.	0	20,000	(20,000)