

**November Project Budget Adjustments and Cash Reserve Transfers Report**  
**Request for Funds Transfer**  
**No Cost to Council**

This table reflects changes to project budgets through consolidation of project delivery, additional income or budget adjustments directly to projects

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8574	Spring Creek Precinct Structure Plan	Transfer of scope element (project estimation) and associated budget from Spring Creek PSP for delivery as part of the Torquay Jan Juc DCP Review project, enabling delivery efficiency.	52,000	32,000	20,000
8611	Torquay / Jan Juc DCP Review	Transfer of scope element (project estimation) and associated budget from Spring Creek PSP for delivery as part of the Torquay Jan Juc DCP Review project, enabling delivery efficiency.	80,000	100,000	(20,000)
8713	Local Food Strategy (income)	\$10K funds received via DELWP Victorian Climate Change Grants program in non-competitive process	(11,521)	(21,521)	10,000
	Local Food Strategy	\$10K funds received via DELWP Victorian Climate Change Grants program in non-competitive process	11,521	21,521	(10,000)
<b>Grand Total</b>			<b>132,000</b>	<b>132,000</b>	<b>-</b>

**Accumulated Unallocated Cash Reserve**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
New	Aireys Inlet Social Housing Units Review	Funds required for land valuation report including a advice on high yield development scenarios	0	4,000	(4,000)
9540	Bellbrae Drainage and Streetscape Improve	Recent storms resulted in re-work and stand-down of in-house works crew, therefore additional costs	238,438	248,400	(9,962)
<b>Grand Total</b>			<b>238,438</b>	<b>252,400</b>	<b>(13,962)</b>

**Asset Renewal Reserve**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9116	Fencing Renewal	Carry forward not required.	75,138	66,500	8,638
<b>Grand Total</b>			<b>75,138</b>	<b>66,500</b>	<b>8,638</b>

**Adopted Strategy Reserve**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8563	Bells Beach Pre PSA Strategic Work	This allocation was placed in the Adopted Strategy Reserve in 2015/16 as the project was not ready to proceed. It is now requested to come onto the Program to deliver strategic work in 2016/17 prior to the planning scheme amendment.	-	12,000	(12,000)
<b>Grand Total</b>			<b>-</b>	<b>12,000</b>	<b>(12,000)</b>

**Pre-authorized Ratification of Exceptional Circumstances****Accumulated Unallocated Cash Reserve**

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9547	Barwon Terrace Footpath	The total budget required to deliver the project is now \$79,648 because design and cultural heritage were not included in original estimate for construction only. Therefore a variation of \$4,648 is required to facilitate delivery of the project to scope (while maintaining a contingency of \$3,570).	75,000	79,650	(4,650)
<b>Grand Total</b>			<b>75,000</b>	<b>79,650</b>	<b>(4,650)</b>

## Accumulated Unallocated Cash Reserve

	\$
<b>Opening balance 1 July 2016</b>	3,666,490
<b><i>Approved movements in reserve:</i></b>	
Digital Transformation	(1,000,000)
August 2016	(152,000)
September 2016	(7,000)
September 2016 Council Meeting Resolution	(246,000)
	<hr/>
<b><i>Closing Balance Approved Movements</i></b>	<b><u>2,261,490</u></b>
Proposed movements November Report	(18,342)
	<hr/>
<b><i>Proposed closing balance</i></b>	<b><u>2,243,148</u></b>