

Finance Report - Project Variations

February 2016

Accumulated Unallocated Reserve

	\$
Opening balance 1 July 2015	1,049,839
Approved movements in reserve:	
June Council Meeting resolution Lorne Mens Shed	(30,000)
June Council Meeting resolution	(762,000)
July Council Meeting resolution Elkington Road Service Rd Upgrade Cap	(200,000)
July Council Meeting resolution Elkington Road Service Rd Upgrade Grant	200,000
July Finance Report Movements Approved August 2015	(8,500)
Aug Finance Report Movements Approved September 2015	(18,388)
Sept Council Meeting resolution Lorne Stribling Reserve	(100,000)
Sept Council Meeting resolution GORRT Regional Visitor Information Centre	(10,000)
Sept Finance Report Movements Approved October 2015	(515)
Oct Council Meeting resolution Roads to Recovery Grant Funding	495,019
Oct Council Meeting resolution Upgrade part Cape Otway Rd Moriac	(495,019)
Oct Finance Report Movements Approved November 2015	17,565
Nov Council meeting resolution Cadel Evans Great Ocean Road Race	(14,826)
Nov Council Meeting resolution Torquay Town Centre Parking Strategies & Plan	(40,000)
Nov Finance Report Movements Approved December 2015	20,000
Dec Council Meeting resolution	465,000
Dec Council Meeting resolution City of Greater Geelong Acquatic Centre	(5,000)
Dec Finance Report Movements Approved January 2016	42,812
Jan Council Meeting resolution Signature Events Funding	(25,000)
Jan Finance Report Movements Approved February 2016	(80,000)
February Council meeting resolution RV Signage Winchelsea	(1,600)
Closing balance 29 February 2016	499,387
Proposed February Finance Report variations	(21,246)
Proposed closing balance	478,141

Funds Movements Approved by Chief Executive Officer (\$5,000 and under)

Savings

Accumulated Unallocated Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9507	Winchelsea Swimming Pool Surrounds Improvements	Additional repairs to leaking pump pipes and relocation of electrical services.	60,000	62,516	(2,516)
Transfer from Accumulated Unallocated Reserve:					(2,516)

Project Variations/Reserve Movements > \$5,000

Additional Funds Required

Accumulated Unallocated Reserve					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
9051	IT Equipment Replacement	Urgent replacement of two defective tape drives used for backing up data required. Exceptional circumstances budget variation request has been approved by the CEO.	0	10,000	(10,000)
9524	Winchelsea Walk of Honour	Extra landscaping, excavation & retaining required due to VicRoads shared path levels higher than the approved memorial finished surface level.	28,682	37,412	(8,730)
Transfer from Accumulated Unallocated Cash Reserve					(18,730)

Project Variations with \$0.00 net cost to Council

No Cost to Council					
Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
8597	Anglesea Visitor Experience	Projects amalgamated as project intent of the Anglesea Visitor Experience consistent with the Anglesea Bowls Club Design.	10,000	0	10,000
9405	Anglesea Bowls Club Design		25,000	35,000	(10,000)
8703	Tourism Signature Events Grant	Fire recovery state government event funding - Lorne Sculpture Biennial.	0	(35,000)	35,000
		Lorne Sculpture - Committee for Lorne.	25,000	60,000	(35,000)
8599	PS Amendment C99-305 GOR, Jan Juc	Planning scheme amendment contribution.	0	(15,000)	15,000
		Planning scheme amendment costs.	0	15,000	(15,000)
9053	Road Safety Program	Transport Accident Commission additional funding.	(5,200)	(29,200)	24,000
		Road Safety Program works.	314,376	338,376	(24,000)
9525	Anglesea Tennis Court Synthetic Surface	Additional Club Contribution.	(50,000)	(70,911)	20,911
		Upgrading materials to premium.	160,000	180,911	(20,911)
Total Project Variations with \$0.00 net cost to Council					0