

# November 2015 Finance Report

## Project Variations

Project Variations/Reserve Movements Approved by Chief Executive Officer (\$5,000 and under)

Nil

Project Variations/Reserve Movements > \$5,000

### Savings

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
<b>Accumulated Unallocated Reserve</b>					
8589	Unconventional Gas Consultation	Project completed using operational resources.	15,000	0	15,000
9506	Anglesea Coogoorah Park Access Road	Sealing of entrance not proceeding due to uncertain environmental impacts the seal may create, as well as the uncertain impact of the powerplant closure on river water levels. Concept design for alternative access will be developed using future project design budget (9361).	33,000	0	33,000
<b>Transfer to Accumulated Unallocated Cash Reserve</b>					<b>48,000</b>

## Additional Funds Required

Account	Project Name	Comment	Project Budget \$	Project Cost \$	Variation \$
<b>Accumulated Unallocated Reserve</b>					
8582	Environmental Initiatives	Community Consultation for Council's new Environmental Leadership program.	0	20,000	(20,000)
9463	Murrell and Gosney Intersection upgrade - Stage 1	Additional expenditure on road surface required to complete project.	1,862	9,862	(8,000)
<b>Transfer from Accumulated Unallocated Cash Reserve</b>					<b>(28,000)</b>
<b><i>Net transfer to Accumulated Unallocated Cash Reserve</i></b>					<b><i>20,000</i></b>

### Project Variations with \$0.00 net cost to Council

Nil

## Accumulated Unallocated Reserve

	\$
<b>Opening balance 1 July 2015</b>	1,049,839
<b><i>Approved movements in reserve:</i></b>	
June Council Meeting resolution Lorne Mens Shed	(30,000)
June Council Meeting resolution	(762,000)
July Council Meeting resolution Elkington Road Service Rd Upgrade Cap	(200,000)
July Council Meeting resolution Elkington Road Service Rd Upgrade Grant	200,000
July Finance Report Movements Approved August 2015	(8,500)
Aug Finance Report Movements Approved September 2015	(18,388)
Sept Council Meeting resolution Lorne Stribling Reserve	(100,000)
Sept Finance Report Movements Approved October 2015	(515)
Oct Finance Report Movements Approved November 2015	17,565
<b><i>Closing balance 30 November 2015</i></b>	<b><u>148,001</u></b>
<b><i>Proposed Variations</i></b>	20,000
<b><i>Proposed closing balance</i></b>	<b><u>168,001</u></b>